

COMMITTEE ON DATA FOR SCIENCE AND TECHNOLOGY

5 rue Auguste VACQUERIE
75116 PARIS

FINANCIAL STATEMENTS

DECEMBER 31, 2017

(Expressed in Euro currency)



SADEC AKELYS
UN GROUPE AU SERVICE DE L'ENTREPRISE

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*Société inscrite au tableau de l'Ordre des Experts Comptables de la région Paris - Ile de France
Société de Commissaires aux comptes, membre de la Compagnie Régionale de Paris*

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S.A. au capital de 1 040 000 euros - RCS PARIS B 652 008 939 - SIRET 652 008 939 00025 - APE 6920Z - N° TVA intracommunautaire : FR 04 652 008 939

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FINANCIAL STATEMENTS

(Expressed in Euro currency)

Independent professional's report

MISSION OF PRESENTATION OF THE ANNUAL ACCOUNTS

In accordance with the terms of our engagement letter, we carried out a mission of presentation of the annual accounts of the Association COMMITTEE ON DATA FOR SCIENCE AND TECHNOLOGY for the financial year 01/01/2017 au 12/31/2017 which are characterized by the following data :

Total Assets :	297 003,00	Euros
Total Revenues :	308 685,00	Euros
Total Expenditures :	355 514,00	Euros
Net loss :	-46 829,00	Euros

Our checks were carried out in accordance with the professional standard of the Conseil Supérieur de l'Ordre des Experts-comptables applicable to the mission of presentation of the accounts which is neither an audit or a limited review.

On the basis of our work, we did not identify items questioning consistency and the likelihood of the annual accounts taken together as they are attached of this independent professional's report.

PARIS, 04/20/2018

Pierre GODET
Expert-comptable

A - BALANCE SHEET
AS AT DECEMBER 31, 2017

	Note	2017	2016	2015
ASSETS				
Cash	<i>C page 6</i>	135 454	157 481	303 656
Membership contributions receivable	<i>B page 9</i>	65 385	57 016	22 665
Interest and other receivables	<i>B page 10</i>	20 819	47 992	4 288
Short-term investment	<i>B page 6</i>	75 345	79 865	72 561
Total assets		297 003	342 354	403 170
LIABILITIES				
Accounts payable	<i>A page 10</i>	42 509	41 031	28 250
Total liabilities		42 509	41 031	28 250
NET ASSETS				
Restricted net assets	<i>B page 6</i>	75 345	79 865	72 561
Accumulated surplus from operations	<i>B page 4</i>	179 149	221 458	302 359
Total net assets		254 494	301 323	374 920
Total assets		297 003	342 354	403 170

Accounting standards of presentation of the annual accounts 2017 of CODATA have not changed from the previous year. This results in mainly a decrease in net assets due to the loss of the year 2017.

B - STATEMENT OF CHANGES IN NET ASSETS
FOR YEAR ENDED DECEMBER 31, 2017

	2017	2016	2015
RESTRICTED NET ASSETS			
BALANCE, beginning of year	79 865	72 561	72 561
<i>Transfer from accumulated surplus from opérations</i>	(4 520)	7 304	-
BALANCE, end of year	75 345	79 865	72 561
ACCUMULATED SURPLUS FROM OPERATIONS			
BALANCE, beginning of year	221 458	302 359	314 662
<i>Net loss</i>	(46 829)	(73 597)	(12 303)
<i>Transfer to restricted net assets</i>	4 520	(7 304)	-
BALANCE, end of year	179 149	221 458	302 359

STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017

REVENUES	<i>Note</i>	2017	2016	2015
Member's Contributions	<i>A page 9</i>	210 327	220 686	195 246
Associate Member's Contributions		210	420	-
Supporting Organizations - Cat A		4 000	1 980	5 980
Data Science Summer Schools		21 865	21 646	-
Data at Risk		-	7 886	-
Nanomaterials Future Nano Needs		20 000	30 178	9 449
SciDatacon		-	14 803	4 781
Consulting		-	-	14 287
African Open Science Platform		7 365	-	-
Data Integration		25 218	-	-
Interest		1 151	2 033	1 674
Expense Reimbursement		16 784	427	5 927
Gain or Loss on Foreign Exchange		1 765	(5 739)	32 627
Total revenues		308 685	294 320	269 971
EXPENDITURES				
		2017	2016	2015
Strategic Activities				
Fundamental Constants		4 167	1 010	222
Codata 2017		2 848	-	-
SciDatacon		-	31 583	4 009
Nanomaterials (ICSU Grant)		1 869	2 816	3 853
Nanomaterials Future Nano Needs		34 196	21 706	12 083
Latin America		7 939	-	-
Data Integration		34 222	-	-
Consulting		-	-	10 150
African Open Science Platform		13 307	9 762	-
Data Policy Committee		3 075	9 799	6 964
CEOLD		-	-	457
ECDP		1 089	433	669
Data Science Summer Schools		19 694	25 724	7 208
Journal		-	280	14 634
		122 406	103 113	60 249
Task groups				
Data Standards TG		2 157	-	-
Citizen Science		5 467	-	-
ESSDI		-	5 160	3 873
PASTD		3 872	189	6 162
Data Citation Standards & Practices		-	2 655	1 498
Agricultural Data		5 466	-	-
Linked Open Data for Global Disaster Risk		2 945	4 567	-
Data at Risk		8 420	3 514	1 830
Global Roads and Anthropometric Data Engineering		-	-	3 775
		28 327	16 085	17 138
Governance				
Annual Executive Committee Meeting		18 351	46 670	16 668
Officers' Travel		3 246	9 563	3 652
Funded Executive Director's Travel Reimbursement		16 784	427	5 927
Unfunded Executive Director's Travel		9 138	13 033	14 477
Miscellaneous		-	2 713	-
		47 519	72 406	40 724
Administrative and Core Functions				
Salaries and Statutory Charges		116 761	115 977	132 264
Secretariat Premises		9 739	9 881	8 472
Office Supplies		1 748	4 460	3 973
Fax/Email/Teleconferencing/Postage		1 623	2 201	1 624
Professional Fees		15 057	19 473	12 207
Bank Service Charges		1 540	1 757	1 505
Unpaid Membership Contributions	<i>B page 9</i>	2 219	13 584	1 016
Other Administrative and 2016 costs		7 059	5 288	2 096
		155 746	172 621	163 157
Communications and Dissemination				
WEB work		508	2 124	326
Publicity and outreach		1 008	1 568	680
		1 516	3 692	1 006
Total Expenditures		355 514	367 917	282 274
NET LOSS		(46 829)	(73 597)	(12 303)

**A - STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	2017	2016	2015
CASH PROVIDED FROM (USED FOR)			
OPERATING ACTIVITIES			
Net Loss	(46 829)	(73 597)	(12 303)
Changes in non-cash working capital balances			
Membership contributions receivable	(8 369)	(34 351)	10 069
Interest and other receivables	27 173	(33 704)	960
Accounts payable	1 478	2 781	(518)
Deferred revenue	-	-	-
	(26 547)	(138 871)	(1 792)
INVESTING ACTIVITIES			
Redemption of short-term investment	79 865	72 561	(72 561)
Acquisition of short-term investment	(75 345)	(79 865)	72 561
	4 520	(7 304)	-
DECREASE IN CASH	(22 027)	(146 175)	(1 792)
CASH, beginning of year	157 481	303 656	305 448
CASH, end of year	135 454	157 481	303 656

Changes in the level of net cash of CODATA is negative € 22 027.

B - SHORT-TERM INVESTMENT

	2017	2016	2015
BANK OF MONTREAL CDN \$ Term Deposit \$ 113312 CDN maturing April 11, 2019 Interest of 1,00% to 1,40% per annum	75 345	79 865	72 561
Total	75 345	79 865	72 561

The amount of the financial investment of CODATA has been unchanged in 2017 as the deadline for this investment is planned April 11, 2019. However, the accruals were recorded.

C - CASH

	2017	2016	2015
Cash accounts in USD expressed in EUR			
BANK OF MONTREAL 2801\$/1,20	2 334	14 767	15 071
BRED current 11314\$/1,20	9 428	3 070	67 446
Cash accounts in CDN expressed in EUR			
BANK OF MONTREAL 4487\$/1,50	2 991	4 034	11 615
Cash accounts in EUR			
BRED current	17 577	21 988	16 655
Savings account	373	373	80 325
Livret A - Savings account	75 548	86 097	85 457
BRED Parts Sociales	27 091	27 012	26 881
Petty cash	112	141	207
Total cash	135 454	157 481	303 656

Net cash from CODATA remains insignificant decrease at the end of the year 2017.

Notes to financial statements

FOR YEAR ENDED DECEMBER 31, 2017

1 - INCORPORATION AND NATURE OF ACTIVITIES:

The Committee on Data for Science and Technology is a non-profit organization. The Association was established in 1966 and was recognized by the French authorities as a Foreign Association under the "Association Loi 1901" on February 13, 1975. The Association promotes the quality, reliability, management and accessibility of data for science and technology.

2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The financial statements have been prepared in accordance with French accounting standards for not-for-profit organizations and include the following significant accounting policies:

REVENUE RECOGNITION

Revenues are accounted for on an accrual basis of accounting. If donations are received, the Committee on Data for Science and Technology follows the deferral method of accounting. Restricted donations are recognized as revenue in the year in which the related expenses are incurred. Unrestricted donations are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

CURRENCY TRANSLATION

Foreign currency items are translated for 2017 into Euros using the temporal method. Under this method, monetary assets and liabilities are translated at the exchange rate in effect at the date of the balance sheet (1\$ USD = € 0,8333 or 1€ EUR = \$ 1,2000) and (1\$ CDN = € 0,6667 or 1€ EUR = \$ 1,5000), whereas non-monetary assets and liabilities are translated at the historical exchange rate. Revenue and expense items are translated at the average exchange rate for the year (1\$ USD = 0,9174€ EUR or 1€ EUR = \$ 1,0900) and (1\$ CDN = 0,6897€ or 1€ EUR = \$1,4500). Gains and losses arising from currency translation are included in the statement of operations.

FINANCIAL INSTRUMENTS

Financial assets and financial liabilities are initially measured at fair value. The association subsequently measures all of its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash, membership contributions receivable, interest and other receivables.

Financial liabilities measured at amortized cost include accounts payable.

IMPAIRMENT

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater the amount that would have been reported at the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

OTHER STATEMENTS

(Expressed in Euro currency)

A - MEMBERS' CONTRIBUTIONS

	2017	2016	2015
Australia	7 314	7 300	7 180
Canada	10 478	10 457	10 292
China (Academy in Beijing)	36 201	38 318	24 552
China (Academy in Taipei)	6 732	6 719	6 613
Finland	2 096	2 091	2 058
Kenya	1 256	1 235	-
India	8 397	8 892	7 418
Indonesia	-	-	3 626
Israel	2 414	2 555	2 396
Japan	31 373	31 311	30 818
Korea	7 754	8 207	6 762
Mongolia	1 038	1 036	-
Netherland	6 287	6 274	6 175
Russia	10 441	10 442	10 196
South Africa	2 683	3 276	2 640
Ukraine	1 048	1 046	1 029
United Kingdom	20 956	27 776	20 586
United States	53 859	53 751	52 905
Total	210 327	220 686	195 246

The members' contributions cashed : 144 942€
The members' contributions receivable : 65 385€

B - MEMBERSHIP CONTRIBUTIONS RECEIVABLE

	Member's contributions receivable by year			2016
	2016	2017	Total 2017	Total
United States		53 859	53 859	53 751
Ukraine	2 219	1 048	3 267	3 265
United Kingdom EPSRC		10 478	10 478	
Total	2 219	65 385	67 604	57 016
Allowance for bad debts	(2 219)		(2 219)	
Total	-	65 385	65 385	57 016

The members' contributions are accounted for on an accrual basis of accounting. As a policy, should the previous year's contributions remain unpaid at the end of the current year, the Association makes a full allowance for bad debts. In addition, the second preceding year's unpaid contributions are written off. At the time that the bad debts are recovered, the allowance is adjusted for 2219€.

A - ACCOUNTS PAYABLE
EXPENSES TO BE PAID IN 2018 THAT RELATE TO 2017

		2017
ICSU	Q4 2017 Charges	2 514
URSSAF	Social Contribution Q4 2017	9 234
AG2R	Social Contribution Q4 2017	3 490
APICIL	Social Contribution Q4 2017	385
SADEC-AKELYS	Annual 2017 Professionnal Fees	6 000
KHANDELWAL	Website Editing 2017	1 516
DAVIES	Professionnal Fees Nov&Dec.2017	550
JONES & EL JADID	Data Science Summer School 2017	1 784
CHU	Linked Open Data TG	437
ACADEMY SOUTH AFRICA	Rembursement Newton's	1 072
CREDIT CARD	Expenses African Open Science Plateform	501
BOWSER	Citizen Science	2 481
ROYAL SOCIETY	Data Integration	12 545
Total		42 509

Only significant accounts payable amounts have been recognized and accounted.

B - INTEREST AND OTHER RECEIVABLES
REVENUS TO BE RECEIVE IN 2018 THAT RELATE TO 2017

		2017
UC DUBLIN	Nanomaterials Future Nano Needs	20 000
BANK OF MONTREAL	BMO Term Deposit	819
Total		20 819

Only significant accounts receivable amounts have been recognized and accounted.